



ANNUAL REPORT
2022

ADAPTING, TRANSFORMING AND SUPPORTING



The war in Ukraine has impeded Cameroon's economic recovery, heightening inflationary pressures and domestic structural vulnerabilities. Thus, the need to transform the local economy with emphasis on financing local production.

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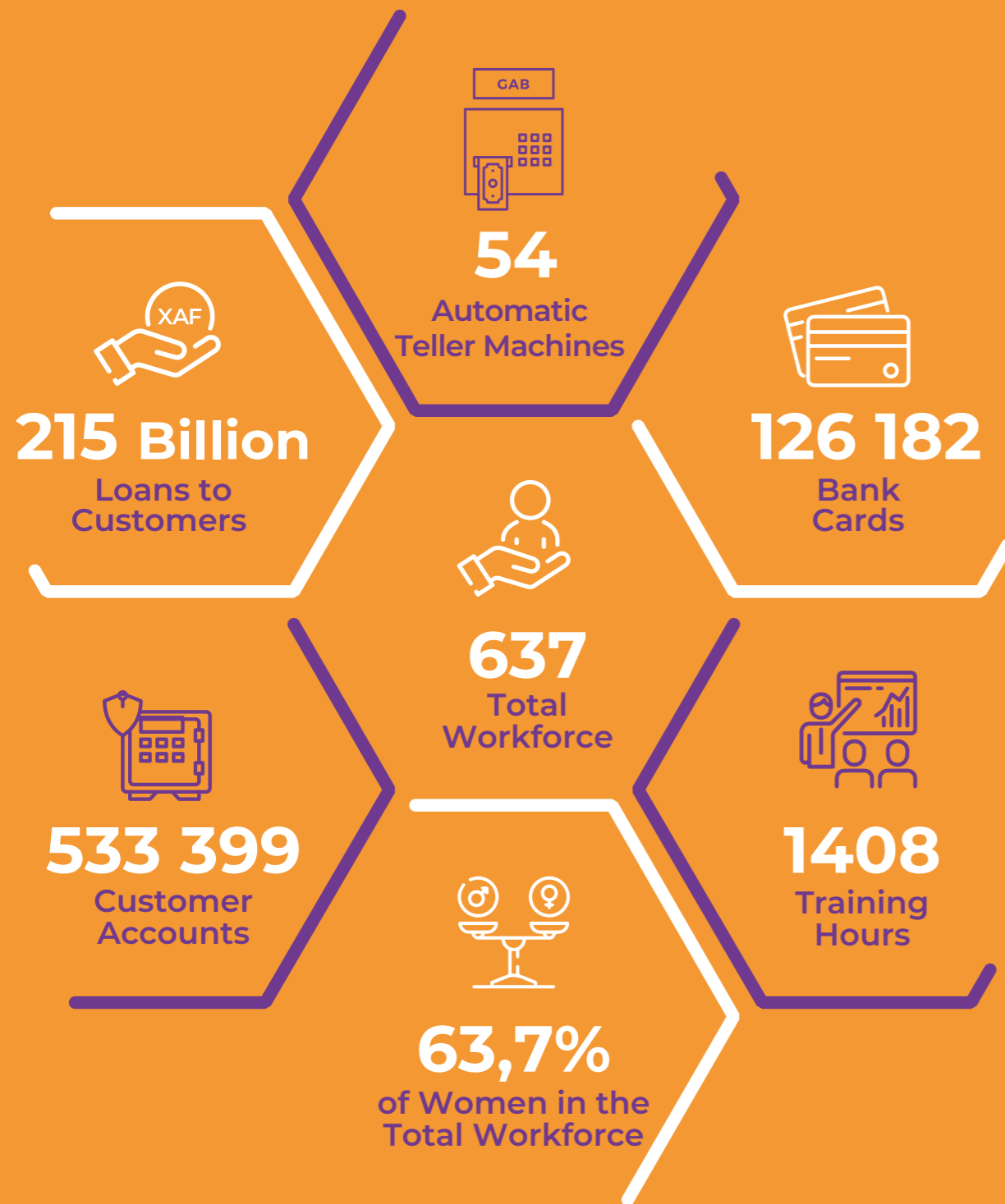
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> 2022 key figures



> Net Banking Income
XAF 32,7 billion
+34%

> Total Assets
XAF 509,3 billion
+20%

> Net Banking Income
XAF 410,1 billion
+6%



Under the banner of cooperation

> A word from the Chairman

According to the International Monetary Fund, the prospects for a global economic recovery are uncertain, against a backdrop of disruption in the financial sector, high inflation, the effects of Russia's invasion of Ukraine and the legacy of three years of the COVID-19 pandemic. According to the baseline forecasts, economic growth has slowed. It will be 3.4% in 2022.

Rising energy, food and input costs as a result of the war in Ukraine will put upward pressure on prices, leading to higher inflation in 2022. In the CEMAC zone, the Community standard for the inflation rate would be 3%, with Cameroon at 2.9%.

So, overall, the secondary effects of the rapid rise in key rates by central banks are beginning to show, with the vulnerabilities of the banking sector having been exposed and fears of a spread to the entire financial sector, including non-bank financial institutions, becoming more acute.

According to the Bank of Central African States (BEAC), which tightened its monetary policy over the period by raising its two main key rates twice. This increase was most marked in three of the six CEMAC countries. Among these countries is Cameroon, whose average interest rates on bank loans nevertheless rose the least vigorously. Average lending rates in Cameroon rose from 9.46% to 10.21% (+75 basis points) between Q2 and Q3 2022.

Overall, despite this gloomy economic situation, CCA-BANK continues to consolidate its position as a player in the Cameroonian financial market by supporting the national economy through the financing of small and medium-sized enterprises by means of a line of credit of XAF 9.9 billion obtained from the European Investment Bank (EIB) within the framework of the rapid response facility against COVID-19. The effect of this operation was to enable CCA-BANK to grant loans to the above-mentioned category of customers at low rates with long maturities, to enable them to make investments to develop their business.

CCA-BANK's financial performance at 31/12/2022 was XAF 8.7 billion in gross profit. Overall, the bank's business has shown very good improvement since 2018, in terms of financial indicators such as Net Banking Income (NBI) and Gross Operating Income (GOI). Between 2021 and 2022, it has been more dynamic and is reflected in the growth in NBI, which rises from XAF 24,432m in 2021 to XAF 32,703m in 2022, an increase of 34%. There will also be an improvement in the cost/income ratio of around 09 points, from 66% in 2021 to 57% in 2022. Return on equity has also risen from 20% in 2021 to 30% in 2022. The balance sheet total at 31/12/2022 was XAF 509 billion compared with XAF 423.5 billion at 31 December 2021, an increase of XAF 84.923 billion. This aggregate has grown at an average rate of 20% over the last five years.

Over the years, CCA-BANK has been able to adapt to the requirements and preferences of its customers and employees, by offering a range of appropriate services, with a view not only to protecting customer deposits, but also to increasing the feeling of belonging and trust through quality service.

As far as "internal customer" employees are concerned, CCA-BANK focuses on issues and characteristics that appear to be essential, in particular: job stability, respect for the physical and moral integrity of staff, innovation and constant improvement of the corporate culture, flexibility and attentiveness in the management of staff, who are CCA-BANK's primary resource.

In 2022, the bank has continued to develop the potential of existing talent by introducing technology and developing their skills.

With regard to compliance and respect for regulations, as in previous years, CCA-BANK is committed to ensuring the sustainability of its organization through the implementation of an internal control system that makes it possible to ensure the protection and safeguarding of assets, the quality and integrity of information, the application of the instructions of its governance structures and control bodies, compliance with regulations and procedures, as well as promoting improved performance.

However, CCA-BANK is continuing its efforts to improve and strengthen the internal control system through various projects, including the introduction of an internal rating system to control credit risk, capacity-building for human resources in charge of risk management, automation of processes through the upgrading of its Amplitude banking application, the support needed to finalize risk mapping and the development of policies and procedures for managing the various risks associated with the banking business.

As for digital development, new technologies and the expansion of IT are having an impact on all aspects of the business, creating a need for innovation and new approaches and solutions for companies in all sectors. During the 2022 financial year, CCA-BANK will continue to exploit these new forms of technology and

IT to gain a competitive advantage. With this in mind, the bank is planning updates to its Mobile Banking application with a view to the future launch of its Bank to Wallet push and pull module, as well as the launch of VISA debit cards (prepaid and Mastercard), card-to-card e-transfer services and value-added services (bill payments, etc.).

Another focus is sustainable development, which encompasses environmental, social and governance (ESG) issues, from the transition to a zero-carbon economy to human rights, inclusion and diversity. In this context, CCA-BANK has integrated this aspect as part of its 'sustainable service' offering, constituting both a value-creating element and a positioning factor. Ecology is becoming a reality and the financing of a new green economy, with all that this implies, is leading CCA-BANK to go beyond its original missionary action through projects to strengthen its CSR policy and actions. In 2023, with the support of its development partners, the bank will be making a point of honor in this area of activity, with a view to launching projects aimed at supporting female entrepreneurship and young people.

As I conclude my remarks, my deepest gratitude goes to our customers, who continue to place their trust in CCA Bank and to recommend it in a highly competitive environment. We are committed to listening to our customers and offering them solutions tailored to their needs.

Albert NKEMLA

Chairman of the Board of Directors



> 2022 as seen by the Top Management



« We need to invest more in customer relations, because there is no short cut to excellence »

Alexis Megudjou, GM

1) What are the leverages used by CCA-Bank to succeed in this environment (tough competition and changes in the business model of some banks) ?

(Alvine Tiwoda, Deputy General Manager)

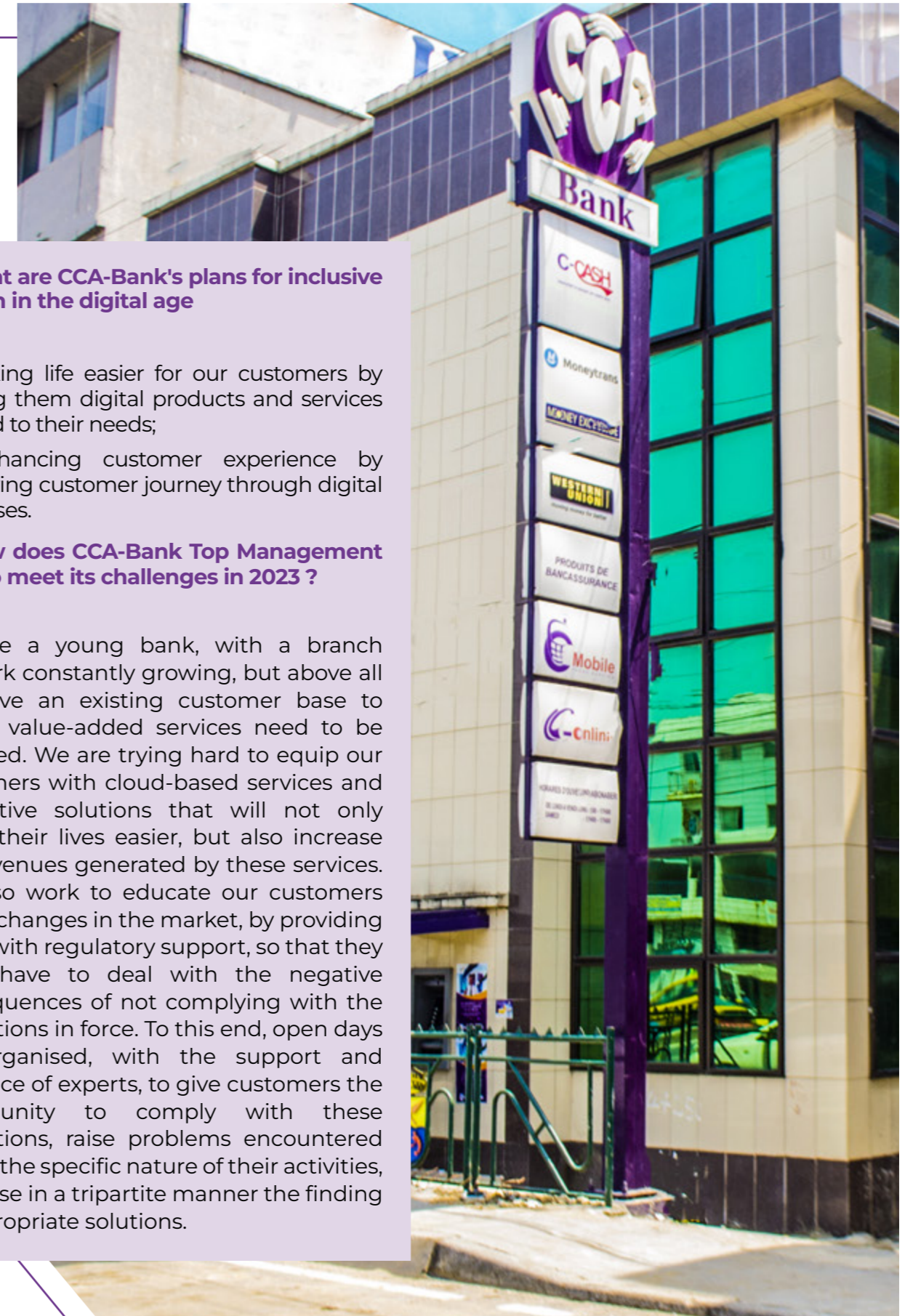
- a) The Board of Directors have a far-reaching, customer-focused vision, aimed at continuously improving the customer experience to ensure sustainability;
- b) A governance system based on modern techniques, enabling the bank to closely monitor market developments in order to stay competitive;
- c) Strategic directions that are well defined by the Top Management, regularly reviewed and readjusted depending on variations and changes in the economic context;
- d) Human recourse: young, dynamic, highly flexible and innovative: Training and refresher courses with certifications are offered to staff to ensure that their skills are constantly enhanced to meet the challenges faced by the bank;
- e) A highly attractive range of products tailored to customers' needs;

f) A vast branch network to facilitate financial inclusion.

2) In a domestic economy that requires economic stakeholders to be resilient, how is CCA-Bank managing to reinvent itself to satisfy its customers and contribute to the nation's emergence ?

(Bawa Kaltoum, Deputy General Manager)

The emergence of a nation and its economy necessarily implies opportunities for well-informed economic operators. In this regard, CCA-Bank plans to capitalise on this dynamic to get closer to stakeholders and offer them products tailored to their needs. In the same vein, we wanted to acquire approvals to address the various changes in our market, so that we don't miss out on any opportunity offered by these changes. To this end, we set up a Stockbroking Firm, an investment funds, and worked to obtain authorisation from a specialist in Treasury Securities, just to name a few.



3) What are CCA-Bank's plans for inclusive growth in the digital age

AT

- a. Making life easier for our customers by offering them digital products and services tailored to their needs;
- b. Enhancing customer experience by improving customer journey through digital processes.

4) How does CCA-Bank Top Management plan to meet its challenges in 2023 ?

BK

We are a young bank, with a branch network constantly growing, but above all we have an existing customer base to whom value-added services need to be provided. We are trying hard to equip our customers with cloud-based services and innovative solutions that will not only make their lives easier, but also increase the revenues generated by these services. We also work to educate our customers about changes in the market, by providing them with regulatory support, so that they don't have to deal with the negative consequences of not complying with the regulations in force. To this end, open days are organised, with the support and presence of experts, to give customers the opportunity to comply with these regulations, raise problems encountered due to the specific nature of their activities, and ease in a tripartite manner the finding of appropriate solutions.



COMMITTED TO SERVING YOU

We offer you customised advice and support you at every stage of your company's life.

A SHARED VISION

Investing in customer relations for sustainable and inclusive growth

Being a benchmark bank. Being an allied bank committed to building a lasting partnership with its customers. Respecting our customers' needs and requirements, offering them products and services tailored to their needs at competitive prices. Respecting what has been agreed together to facilitate the implementation of everyone's projects.

> Our commitment

Since every customer is unique, our solutions meet the diverse need of all customers and are tailored to diverse level of activity. Customer satisfaction is at the heart of everything we do.

Therefore, we stand firm on our commitments to our customers...

Offering you customised advice

Extensive and diverse network
Dedicated advisory staff and 24/7 hotline

Offering you innovative products

Platforms linked to public services
Digital processes Internet & application

Supporting you at every stage of your company's life

Setting up ; Setting up, International expansion, Mergers & acquisitions, Takeover

Offering you a complete package

Credit : short-term loans, overdrafts up to **75%** of salary

Savings : Interest-bearing deposits, pension scheme

Electronic banking : GIMAC/Visa proprietary cards. UPI, ATMs, EPT; web, mobile applications. International trade transactions.

Customised packages (civil servants, VIPs, etc.)

> Our core values

Loyalty

The CCA-Bank's staff must be loyal to their employer and to third parties, independent, impartial and discreet, and adhere to high ethical standards, in compliance with the rules, regulations and standards in force.

Integrity

The CCA-Bank's staff is bound by a duty of integrity, and as such, must be of indisputable morality. They must perform their duties with honesty, diligence and efficiency, and observe uncompromising ethical standards in terms of respect for customers, institutions and the law.

Team spirit

The CCA-Bank staff form a single unit, share the same

vision, objectives, rules and mutual interests. "Coming together is a beginning, keeping together is progress and working together is success". It is therefore important to maintain genuine human relationships based on trust and integrity.

Creativity

All CCA-Bank employees must think out of the box and come up with new and innovative ideas, whether in terms of products and services or ways of doing business demonstrate autonomy in problem-solving and decision-making, taking accountability for results.

Leadership

In a market with fierce competition, CCA-Bank must win all its battles, and to do so, its stakeholders must master the art of winning. Our customers are at the heart of what we do, and our success is based on this fundamental value. "Conquer and retain" is their leitmotif.

Performance

Our key priorities are success and performance. We spare no effort to outdo ourselves and take pride in the work we do with rigour and professionalism. Simplifying our ways of doing things so that we can embrace change as an ally rather than an enemy, and being open-minded.



> Highlights of 2022

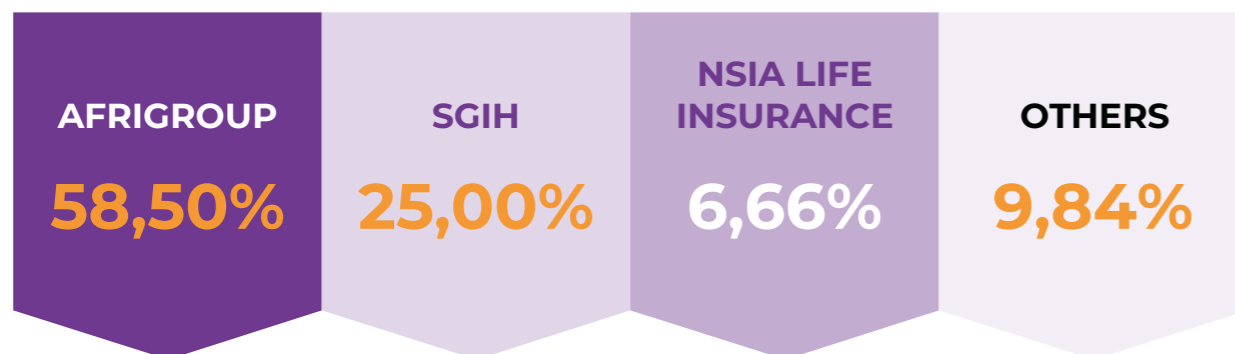


> Russia-Ukraine crisis.



A strong and inspiring management

> Governance structure



BOARD OF DIRECTORS



Albert NKEMLA
Chairman of the Board of Directors



Marie Madeleine FEUYEM
Administrator



NJITCHOUANG NONO Henri
Administrator



KOUTA MANGA Anatole
Administrator



TIENTA Côme
Administrator



EBE EVINA Jean Claude
Administrator



Esther Rose NGO NGOUAN
Administrator



Paul ESSIMI NGONO
Administrator

SPECIALISED COMMITTEES

AUDIT COMMITTEE

- M. Côme TIENTA (Chairman)
- M. Jean-Claude EBE EVINA (Member)
- M. Albert NKEMLA (Member)

RISK COMMITTEE

- M. Jean-Claude EBE EVINA (Chairman)
- M. Côme TIENTA (Member)
- M. Anatole MANGA (Member)

GOVERNANCE, REMUNERATION AND HR COMMITTEE

- Mme Esther TIAKO (Chairwoman)
- Mme Madeleine FEUYEM (Member)
- M. Albert NKEMLA (Member)

CREDIT COMMITTEE

- M. Paul ESSIMI NGONO (Chairman)
- Mme Madeleine FEUYEM (Member)
- M. Anatole MANGA (Member)

> General Meeting



> Auditor's Report

On the annual financial statements which ended as at 31 December 2022

To the Shareholders of CRÉDIT COMMUNAUTAIRE D'AFRIQUE (CCA-BANK) S.A.

In compliance with the task entrusted to us by the Annual General Meeting, we hereby report to you, for that year then ended as at 31 December 2022, on:

- The bank's annual financial statements audit attached to this report, showing a net worth of CFAF **32 368 326 273**, including a net profit of **CFAF 7 795 054 651**;
- Other information and specific verifications provided for by law.

I. Report on the Audit of Annual Financial Statements

Opinion

We have audited the annual financial statements of the bank, which comprise the balance sheet and off-balance sheet commitments, statement of comprehensive income and notes to the financial statements, as at 31 December 2022.

In our opinion, the annual financial statements give a true and fair view of the company's net assets, financial position, and results of operations for the previous financial year which is in conformity with the rules and methods of the Chart of Accounts for Credit Institutions (PCEC) and regulations and instructions issued by the Central African Banking Commission (COBAC).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as issued by the International Auditing and Assurance Standards Board' (the "IAASB"), in accordance with Regulation No. 01/2017/CM/OHADA of 8 June 2017 on the harmonization of the practices of accounting and auditing professionals in OHADA member countries. As well as the provisions issued by COBAC. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the

Audit of the Annual Financial Statements of our report. We are independent of the Company in accordance with the OHADA and Auditors Code of Ethics, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Annual Financial Statements

The annual financial statements were prepared and approved by the Board of Directors on 24 April 2023 on the basis of the information available at that date.

The Board of Directors is responsible for the preparation and accurate presentation of the annual financial statements in accordance with the regulations issued by COBAC and the general principles of the accounting plan for credit institutions (PCEC) and for such internal control as it determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Board of Directors is responsible for assessing the company's ability to continue its activities, disclosing where necessary any information in line with the continuity of its activities and applying the fundamentals needed for the continuity of its activities, unless the

Board of Directors intends to liquidate the company or to cease trading, or there is no other alternative available to it.

The Board of Directors is responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect any material misstatements when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

Our responsibilities for the annual financial statements audit are further described in Appendix 1 of the Auditor's Report.

II. Other information and specific verifications provided for by the law and regulations

The Board of Directors is responsible for the other information. The other information comprises of information contained in the management report, documents sent to shareholders on the financial situation and draft resolutions. Our opinion on the annual financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Under our mandate as Auditors, our responsibility is, on one hand, to carry out specific verifications provided for by law, which includes verifying the accuracy and consistency of the information contained

in the annual financial statements and the management report of the Board of Directors of 24 April 2023. And on the other hand, to ensure that the documents addressed to shareholders on the financial situation and annual financial statement are presented fairly, in all material respect in accordance with the applicable law and regulations. Moreover, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

In accordance with these provisions, we draw your attention to (Note 3 of appendix) the financial statements relating to prudential ratios.

If based on the work we have performed, we conclude that there is a material misstatement of this specific verification or other information, we are required to report that fact. We have nothing to report in this regard, other than the potential impact of the information contained in the notes to the financial statements set out above.

Douala, 18 May 2023

Auditors

ECA - Ernst & Young Cameroon
Abdoulaye MOUCHILI

Partner

Cabinet Jean Calvin Njomgang,
Jean Calvin Njomgang

Partner

> Resolutions of the General Meeting

FIRST RESOLUTION

Reports from the Board of Directors on the progress of the bank during the 2022 financial year as well as the general report of the Statutory Auditors on the accounts for the financial year ended December 31, 2022

The Annual General Meeting,

Having heard the report of the Board of Directors on the activity and the annual accounts, the general report of the auditors on these annual accounts for the financial year ending December 31, 2022, which highlights:

Submits the report of the Board of Directors on the progress of the bank for the 2022 financial year as well as the annual accounts and the general report of the Statutory Auditors, for the approval of the shareholders.

This resolution, put to a vote, was adopted unanimously.

Total balance sheet
XAF 509 382 781 399
Net profit
XAF 7 795 054 651

SECOND RESOLUTION

Special report of the Statutory Auditors on regulated agreements provided for in article 438 of the OHADA Uniform Act on commercial companies and GIEs

The Ordinary General Meeting, having heard the special report presented by the Statutory Auditors on the regulated agreements referred to in Article 438 of the OHADA Uniform Act, decides to submit the terms of said report to the approval of the shareholders.

This resolution, put to a vote, was adopted unanimously.



THIRD RESOLUTION

Allocation of net income for the 2022 financial year

The Annual General Meeting,

Having approved the annual financial statements, which show a net profit for the year ended 31 December 2022 of **XAF 7 795 054 651**, resolves to submit for approval by the shareholder the proposed allocation of net profit made by the Board of Directors as follows:

- legal reserve (10%):
XAF 779 505 465
- Statutory reserve (15%)
XAF 1 052 332 378
- Distribution of **XAF 5 963 216 808** to shareholders (gross dividends);

After allocation of net profit, shareholders' equity amounted to **FCFA 26 405 109 465**.

The General Meeting specifies that the distribution of dividends to shareholders is subject to the COBAC's no objection opinion.

This resolution, put to the vote, was adopted unanimously.

FOURTH RESOLUTION

Powers for formalities to the Board of Directors

The Ordinary General Meeting, following the foregoing resolutions, gives full and final authority to the Board of Directors for the performance of its duties for the 2022 financial year.

This resolution, put to the vote, is adopted unanimously.

FIFTH RESOLUTION

Powers for formalities to Statutory Auditors

The Ordinary General Meeting, following the foregoing resolutions, gives full and final authority to the Statutory Auditors for the performance of their duties for the 2022 financial year.

This resolution, put to the vote, is adopted unanimously.

SIXTH RESOLUTION

Powers for legal formalities

The General Meeting gives full powers to Maître NDOME MALAKE Marie (Notary) to carry out all legal, publicity and other formalities, wherever necessary.

This resolution, put to the vote, is adopted unanimously.



> Management Team

Executive Committee



Alexis MEGUDJOU
General Manager



Alvine TIWODA
Deputy General Manager



KALTOUM BAWA
Deputy General Manager



Bii NKEMLA
Chief Financial Officer



Magloire YOUNDOM
Support Manager



Nicaise AMOUGOU
Chief Credit Officer



Abdoul-lahi GARGA
Director of the Treasury



Mohaman AWAL
Director of Operations



Levis SAACHOUNG
Chief Operating Officer for the North-Littoral Region



Lazare KENNE
Chief Operating Officer for the Centre-West Region



Stravenski MBUDA
Marketing & Innovations Director



Hilaire LONTSIE
Head of the Audit Department



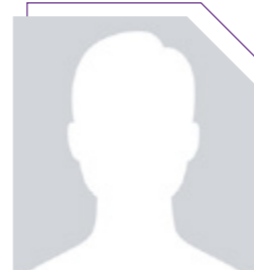
Laurier DJAMPOUB
Head of the Compliance Department



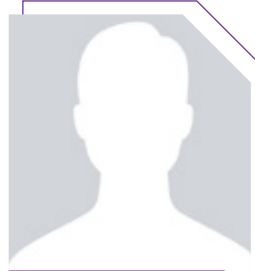
Diane KOUAKAM
Head of the Legal Affairs Department



Claude FOUFIKIA
Head of the Accounting, Taxation and Finance Department



Dali NKENFACK LETSUI
Head of the System Security Department



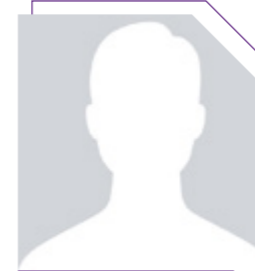
Nathalie KAMADEU
Head of the Information Systems Department



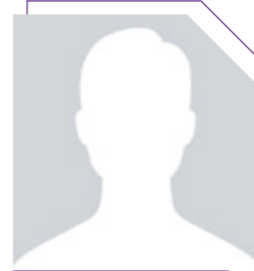
Josée NLEND
Head of the Projects & Organization Department



Delon MBACHOU
Head of the Management control department

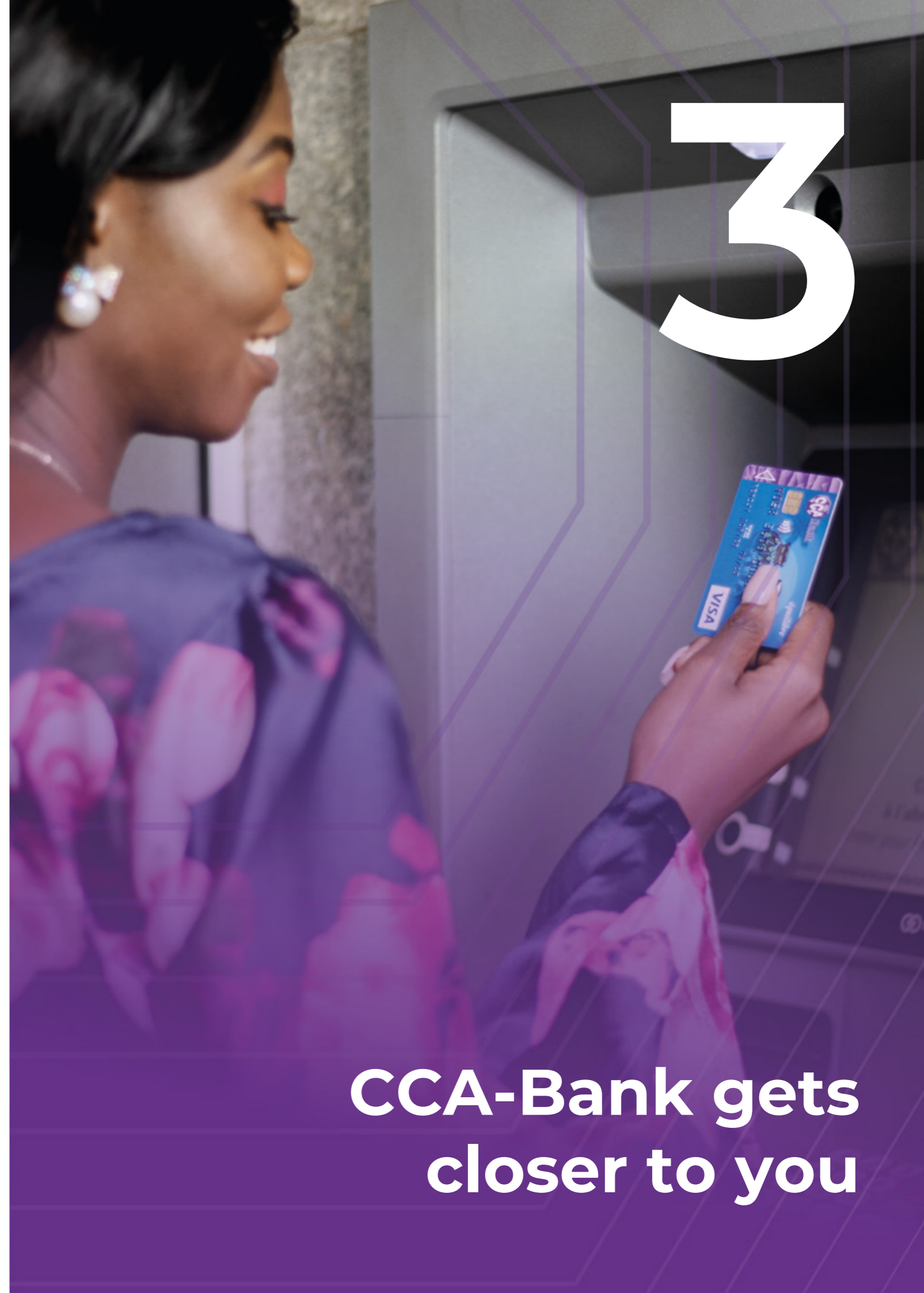


Philippe MEFOE
Head of the Operation Internal Control Department



Pélagie AMOUGOU
Head of the Risk Management Department

3



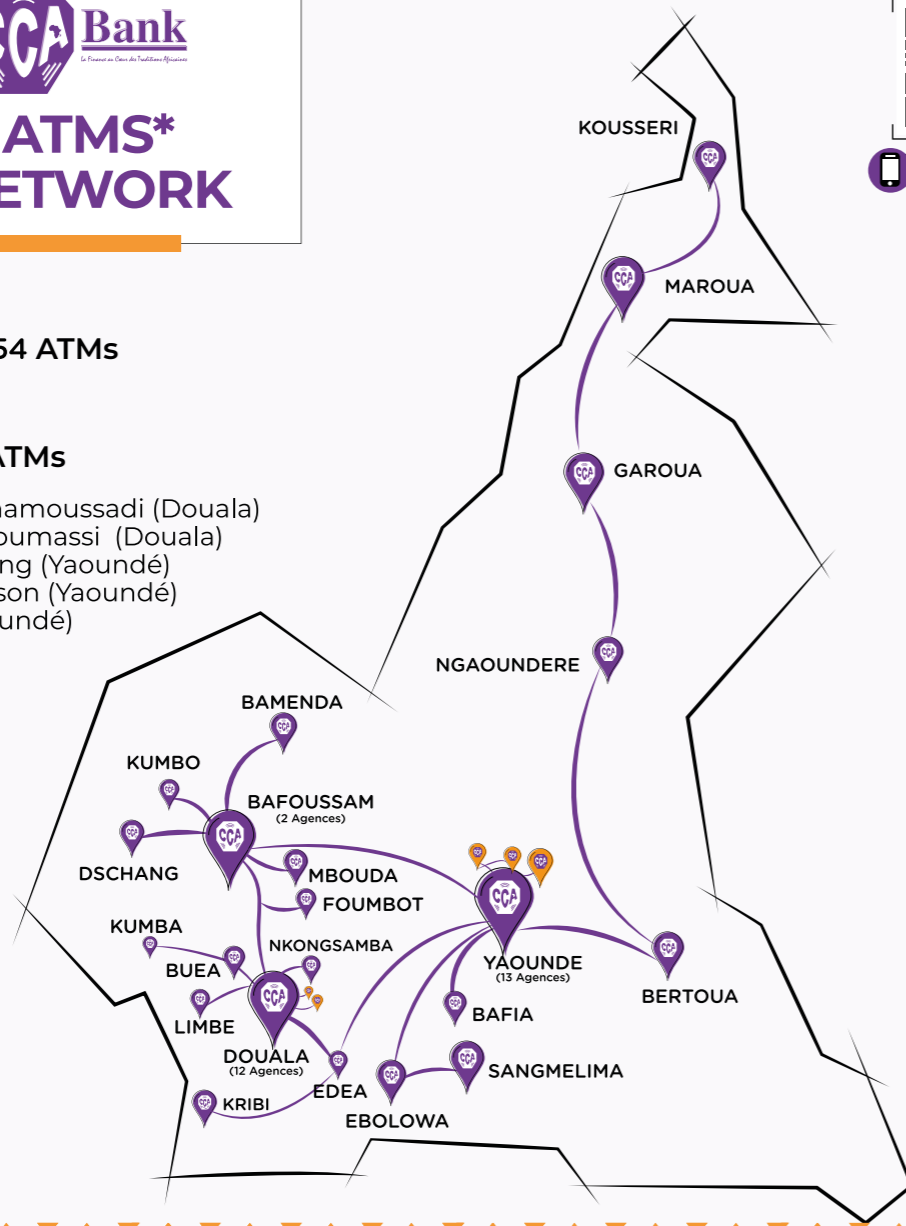
CCA-Bank gets closer to you



45 Branches equipped with 54 ATMs

5 big-box stores equipped with ATMs

- > Santa Lucia Bonamoussadi (Douala)
- > Galerie ENEO Koumassi (Douala)
- > Blé d'or Nkoabang (Yaoundé)
- > Blé d'or Nkolbisson (Yaoundé)
- > Suita Hôtel (Yaoundé)



* Automatic Teller Machine

> New branches in 2022



Damas branch

As part of its strategy to promote financial inclusion in Cameroon while maintaining its leadership in this sector, the bank spares no effort to get closer to its customers, by providing them with improved services and enhancing customer experience.

In 2022, CCA-Bank opened three new branches: Kribi, in the South Region, Damas, in the capital, Yaounde, and Bepanda branch in Douala. We open our doors everywhere, to be as close as possible to our customers.



Kribi branch



Kribi branch



Bepanda branch



Bepanda branch

>CENTRE

- MESSA: Boulevard Manga Bell
- ABBIA: En face de la pharmacie du soleil
- SALARIES: Face Dolce Vita Yaoundé
- ETOUDI: Au carrefour Etoudi
- BIYEM-ASSI: À 100 m de NIKI BIYEM-ASSI
- MIMBOMAN: Avant le 2nd car. Emombo 2ème
- MVOG-MBI: À côté de NIKI Mvog-Mbi
- NGOA-EKELLE: À côté de l'ancien immeuble pharmacie de l'université
- TSINGA: À côté de la Polyclinique Tsinga
- MESSASSI: Au carrefour marché MESSASSI
- BAFIA: Immeuble Ali Hibrabim.
- DAMAS: Sis au marché de Damas
- NKOABANG: Sis en face du lycée

>LITTORAL

- DOUALA AKWA: Immeuble dalip douche
- AKWA LIBERTE: À côté dir. générale de TOTAL
- BONABERI: À côté des 4 étages

- MBOPPI: immeuble hôtel de la maturité
- AXE-LOURD: À côté de Quifeou
- BEPANDA: Car. tonnerre (axe bpda-Bsdi)
- NDOKOTTI: En face CAMWATER
- MARCHE CENTRAL: C.Anatole Lanking Textile
- BONANJO: Entre Crédit Foncier et SITABAC
- MARCHE CONGO: Marché Congo
- DEIDO: À côté de la Boulangerie COAF
- BONAMOISSADI: Carrefour maçon
- EDEA: Place de l'indépendance
- NKONGSAMBA: À côté de central voyage

>WEST

- BAFOUSSAM: Maison du Parti
- BAFOUSSAM MARCHE B: Cinéma 4 étoiles
- MBOUDA: Face galerie de l'Ouest
- DSCHANG: À côté de l'immeuble PMUC
- FOUMBOT: Avenue commerciale.

>NORTH GAROUA: Face BEAC

>ADAMAWA

- NGAOUNDERE: Face chambre de commerce
- >FAR NORTH
- MAROUA: Av. des banques face Crédit Foncier
- KOUSSERI: À côté de la pharmacie de kousseri.

>SOUTH

- EBOLOWA: À côté de la station MRS
- SANGMELIMA: Face cave équatoriale.
- KRIBI: Située à Mokolo à côté de la pharmacie ATLANTIC

>EAST BERTOUA: Au quartier BAMVELE, au lieu dit carrefour face-à-face

>SOUTHWEST

- BUEA: À 100m de PCC Molyko
- LIMBE: Church Street en face QUIFEROU
- KUMBA: Avenue commerciale près de COGENI.

>NORTHWEST

- BAMENDA: Savana junction
- KUMBO: Place du marché.

10 Regions	22 Towns	45 Branches	54 ATMs
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DISCOVER OUR CARD



PLATINUM or EQUILIBRE
VISA cards, choose and access
a World without limits.



A debit card that enables its users to carry out banking operations 7 days a week, 24 hours a day on the CCA-BANK ATM network and on the ATMs of other banks belonging to the VISA network.

Its extensive network allows you to use it in more than 220 countries and with 29 million merchants. You also have access to insurance and support solutions.

ADVANTAGES

- Attractive rates
- Time-saving
- 24/7 unlimited account access at ATMs worldwide.
Easy to use, with support from

our advisers and telephone advisers whenever you need it.



www.cca-bank.com





> Customer feedbacks

“One quickly feels privileged at CCA-Bank”

1. What is your experience with CCA-Bank ?

I opened an account for my company, EDEN FOODS, at CCA-Bank in January 2019. I chose CCA-Bank because it is a Cameroonian bank with nearly 20 years of experience in microfinance. It was the most suitable choice for a young entrepreneur with no prior experience with banks. So, I went to CCA-Bank, where I was able to open an account and receive support right from the start of my investment. That's how the CCA-Bank - EDEN FOODS partnership began.

I would also like to add that the merchants who interacted with CCA-Bank customers were satisfied with the support CCA-Bank provided to their businesses. So I decided that instead of opening my account in a microfinance, it would be more interesting to open it in a bank that had been a microfinance. This transition would have been smoother for me because I believed that there would still be the microfinance DNA that has migrated to the bank's DNA. I witnessed this transformation, and I am proud of your progress.

2. Which of CCA-Bank's products for businesses do you find the most suitable? What is the impact on your business ?

Internet banking is an essential tool! Personally, having an Anglo-Saxon background and international experience, I've been familiar with online banking for over a decade. This is why I use C-ONLINE and C-MOBILE services. They allow me to receive real-time updates on my account activity. For instance, I receive SMS notifications even before customers confirm me they have made a deposit. In case of any transactions or when I want to initiate one, I can check my balance via SMS.

Additionally, C-ONLINE provides access to my bank statements, enabling my accountant to easily track financial expenses and ensure they align with our business operations, avoiding any excessive costs. It also provides a clear view of the overall financing expenses. It's crucial to have this information readily available.

Having to request statements every time is a time-consuming process, and we often postpone it. With C-ONLINE, I can print my statement and start processing it immediately.

It's great. Initially, it only handled the operation mentioned earlier, and I learned that it was possible to make local transfers through the interface.

I haven't tried it yet, but it's also a very convenient feature. The ability to make transfers from the machine, pay salaries, etc. That fits into the dynamic shift towards being more digital and less physical.

3. How many employees does EDEN FOODS have ?

Today, it's a group of companies having all their accounts here at CCA-Bank. The group as a whole has about 55 staff members, including EDEN FOODS, which is a trading company with 15 employees. There are other affiliated companies involved in either production or services, primarily serving B2B customers, supermarkets, and factories we collaborate with. So, today, it's about fifty people working every day to help the organization grow.

4. What is your overall opinion about CCA-Bank ?

After five years of experience, there have often been challenging situations related to the transformation process, and my level of expectations and demands increased each year as the level of activity also grew. For example, in international trade, TRADE FINANCE is a key element.

For a transfer carried out in 24 hours or two weeks, the financial cost is immediate, or even the cost of opportunities is there! You lose the customer, you miss the delivery, you incur costs at the port, and the supplier is stressed.

CCA-Bank had a weak point for a while, which was the absence of major foreign partners for large transfers, as well as the overall central bank restrictions. But since this year, there has been an improvement, and I received assurances that things improved both in internal processes and in acquiring strong financial partners abroad.

To date, I am completely satisfied with the smoothness of my transfers and everything that is done to support my activities. I now recommend CCA to all my partners, especially for the availability of foreign currency, flexibility, and even speed from a global perspective. You earlier mentioned that there are 17 banks; why CCA-Bank? Simply because they always provide a personal touch, and you quickly feel privileged. That's my final comment.

Franck MANOU

CEO of EDEN FOODS



> Universal Banking

As a bank close to its customers and true to its African values, CCA-Bank offers individuals deposit collection and loan granting products. CCA-Bank is present in all 10 Regions of Cameroon, offering innovative products that meet the highest standards, along with highly qualified and attentive staff.

Leader in the Cameroonian banking sector

533 399
accounts



Corporate

CCA-Bank provides strategic financial expertise to businesses. From cash flow management to loan structuring and sophisticated currency solutions, we support your company's growth.

SME/SMI

In line with our societal commitment to fighting financial exclusion, CCA-Bank continues to be the preferred partner for Small and Medium Enterprises.

Public authorities

We provide expertise and tailor-made solutions for public enterprises. Dedicated financial services, including cash flow management, project financing and more.

Associations

Our culture of proximity and financing of the non-inclusive economic fabric leads us to consider the needs of this diverse segment, a real driver of socio-economic development for the population.

Our products and services



Individuals

As the historical segment of our activity, over the years, we have developed a comprehensive and tailored offering for this target audience, which places us among the top 5 banks working with civil servants.

Liberal professions

Our services specially designed for liberal professions combine financial expertise with an understanding of the specificities of your activity. CCA-Bank supports you in your financial needs.

4+

**Human Investment
as a Top Priority**

> Social policy



Talking about “social policy” for 2022 leads us to focus on a few major aspects: the Mutuelle du Personnel AFRIGROUPE (MUPAF) and medical-social coverage, social actions, and social events.

Established in 2006, the MUTUELLE DU PERSONNEL AFRIGROUPE (MUPAF) has a primary mission of providing

medical care and support to employees in both happy and unfortunate events.

In 2022, this mission was further demonstrated through financial assistance amounting to **XAF 6 275 000**, compared to **XAF 7 925 000** in 2021, provided to employees for deaths, births, and weddings.

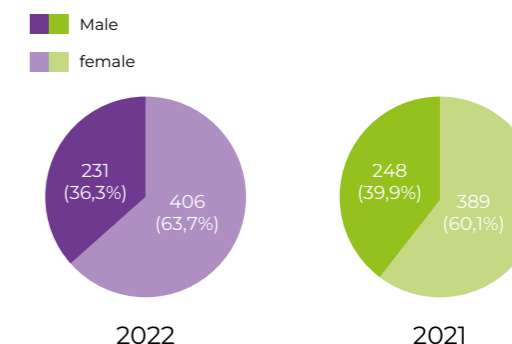


> Human capital

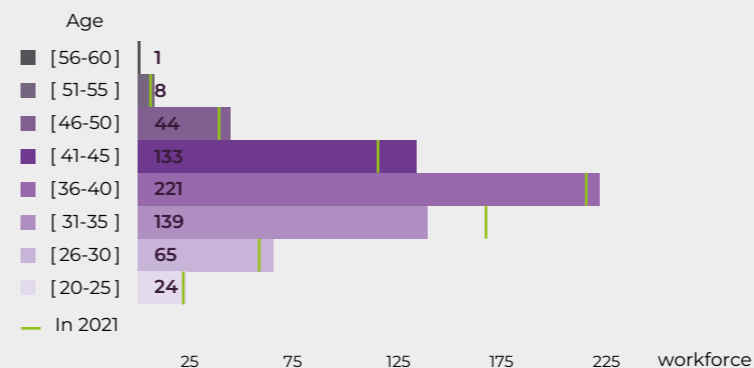
Representation by gender

Male and female

Women represent 63.7% of the total workforce. Between December 2021 and 2022, it can be noted that the personnel's headcount remained constant during this period. It is worth noting that CCA-Bank has 20 female executives, accounting for 44% of the management staff. This demonstrates the bank's commitment to gender equality and equal opportunities.

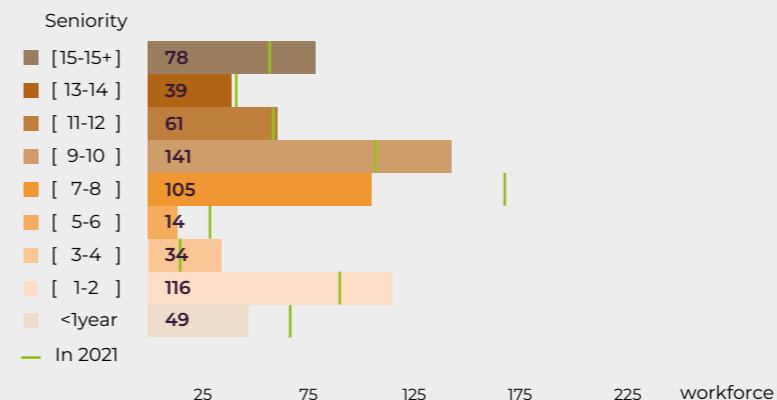


Representation by age



The workforce is predominantly young, with approximately 75% of employees aged 40 or younger.

Representation by seniority



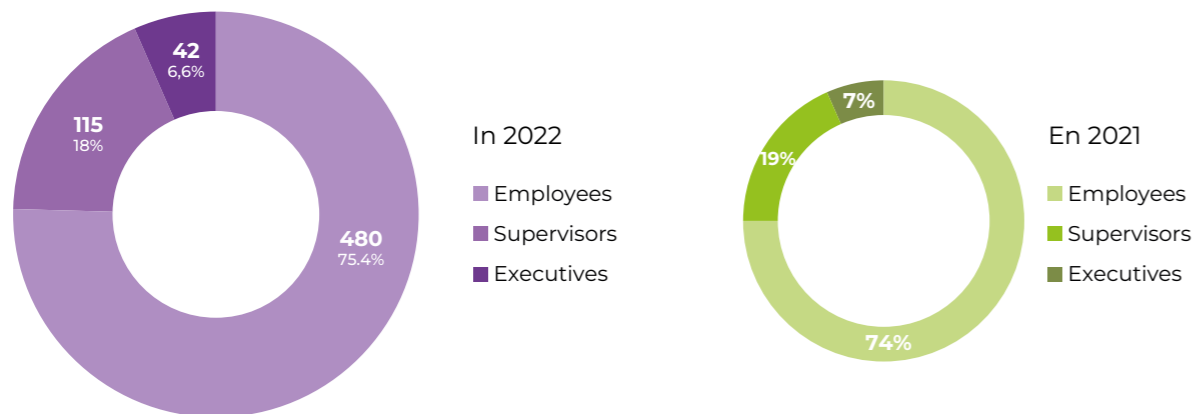
Between 2021 and 2022, the average seniority experienced a one (1) point change. In 2021, the most represented range was 7 to 8 years. In 2022, the most represented range is 9 to 10 years.



> Celebrating Collaborators



Representation by socio-professional category



Recruitment in 2022

Employees - Supervisors - Executives
 In order to expand our presence in the field and at our counters (Bank Teller and GPF), and to address activities arising from regulatory constraints (Legal officer and Accounting officer), we recruited extensively in the employee category, accounting for 78% of the recruited workforce.

	Men	Women	Total
Employees	9	30	39
Supervisors	5	3	8
Executives	2	1	3



Diéudonné TAGNE DJOYO

Head of Compensation and Local Transfer Division

Employee of the Year

I am overwhelmed with a feeling of joy, satisfaction, and recognition. I seize this opportunity not only to thank the Top Management for this great initiative to reward employees, but also to encourage every member of the CCA-Bank family.

> Supporting Communities

CCA-Bank is convinced that the success of a company lies in its ability to create shared value with all its stakeholders. As a leading banking and financial operator in Cameroon, CCA-Bank must act as a responsible actor to ensure the consideration of the general interest in the exercise of its businesses.

In 2022, we remain faithful to our approach and commitments to do even more for youth and communities.

Opening of a line of credit for Cameroonian SMEs affected by the COVID-19 pandemic.

On 6 May 2022 at 11:30 a.m., Mr. André Alexis MEGUDJOU, General Manager of CCA-Bank, participated in the signing of an agreement with the European Investment Bank (EIB). The purpose of this signing was to open a line of credit for Cameroonian SMEs affected by the COVID-19 pandemic.

Another opportunity for CCA-Bank to fulfil its mission of supporting businesses at every stage of their development.



CCA-Bank, Official Sponsor of the 8th Edition of UNIFAC

Present in Yaounde for the eighth edition of the University Festival of Arts and Culture (UNIFAC), CCA-Bank, the official sponsor of the event, supported the winners.

CCA-Bank, a 100% Cameroonian-owned corporate citizen, wished to congratulate this leading youth for their creativity, performance, and leadership. Strong values shared by CCA-Bank with the Siantou University Institute (IUS).



Organisation of the 7th Edition of the Miss, Master Albinos, Cameroon, 2022

CCA-Bank joined forces with AFAC (Association of Albino Women of Cameroon) to organise the 7th edition of the Miss, Master Albinos election, Cameroon, 2022.

CCA-Bank participates in giving strength and courage to every albino to break down barriers of ignorance about albinism.



First batch of Agricultural Engineers Trained at ISAG in Obala

On 14 May 2022, CCA-Bank, a responsible corporate citizen, joined in supporting the IAO group during the awarding of degrees to the first batch of agricultural engineers trained at ISAG (Higher Institute of Agriculture and Management) in Obala.

After the ceremony, a few deserving students received special gifts to assist them in their future projects.

5

Financial Report

› Balance Sheet and Off-Balance Sheet

in FCFA

ASSETS	Notes	Amount as at 31/12/2022	Amount as at 31/12/2021
Fixed Assets	4	18 231 584 102	16 999 675 939
Financial Assets	5	18 401 269	18 401 269
Net Fixed Assets		18 249 985 371	17 018 077 208
Loans to Customers (net)	6	214 979 053 085	167 219 290 652
Receivable Checks and Bills		633 237 578	250 165 804
Adjustment Accounts and Miscellaneous	7	4 679 842 969	11 603 059 210
Assets Investment Securities		119 331 440 309	95 039 251 497
Loans and Term Deposits from Correspondents		45 972 260 112	33 450 504 566
Correspondents' Accounts		79 336 107 890	79 251 403 917
Cash		26 200 854 085	19 616 504 690
Cash Flow and Interbank Operations	8	151 509 222 087	132 318 413 173
TOTAL ASSETS		509 382 781 399	423 448 257 544

LIABILITIES	Notes	Amount as at 31/12/2022	Amount as at 31/12/2022
Share Capital		15 000 000 000	13 750 000 000
Reserves, Retained Earnings		9 573 271 622	4 899 322 956
Annual Net Income		7 795 054 651	4 298 948 666
Net Income (1)		32 368 326 273	22 948 271 622
Financing and guarantee funds,		19 151 501 513	3 033 333 343
Provisions for risks and charges,		4 652 678 446	3 366 437 890
Permanent resources (2)		23 804 179 959	6 399 771 233
Permanent Capital (1) + (2)	9	56 172 506 232	29 348 042 855
Customer credit account, Adjustment	10	410 103 198 352	387 860 443 147
accounts and miscellaneous liabilities,	11	12 894 065 406	5 349 339 732
Cash liabilities (corresponding account)		30 213 011 409	890 431 810
TOTAL LIABILITIES		509 382 781 399	423 448 257 544

OFF-BALANCE SHEET	Notes	Amount as at 31/12/2022	Amount as at 31/12/2022
Customer commitments	12	32 354 806 217	44 853 419 646
Commitments received	12	32 354 806 217	44 853 419 646
Commitments on customer orders	12	40 758 109 429	24 194 344 819
Commitments given	12	40 758 109 429	24 194 344 819

› Income Statement

in FCFA

INCOME STATEMENT	Notes	Amount as at 31/12/2022	Amount as at 31/12/2021
Banking income (excluding income from securities)		34 816 078 858	26 590 202 702
Income from customer operations		20 955 344 014	15 230 159 105
Banking service fees		9 044 100 816	8 950 091 419
Income from cash flow and interbank transactions		4 816 634 028	2 409 952 178
Bank Expenses		9 367 003 341	8 188 404 489
Interest paid to customers and banking fees		6 609 283 413	6 951 904 163
Interest paid on cash flow transactions		395 020 278	299 246 326
Expenses on miscellaneous banking transactions		2 362 699 650	937 254 000
Banking margins (excluding income from securities)		25 449 075 517	18 401 798 213
Income from securities and mandatory subscription loans		7 253 493 130	6 029 735 822
Net Banking Income (including income from securitisation)		32 702 568 647	24 431 534 035
General Expenses		18 819 450 377	15 504 779 401
Personnel expenses		6 407 499 438	5 666 039 203
Taxes and levies		468 984 637	283 357 386
Miscellaneous operating expenses		9 202 648 409	7 452 959 337
Depreciation charges		2 740 317 893	2 102 423 475
Operating income		387 896 691	56 551 638
Accessory income		387 896 691	56 551 638
Provisions		3 669 900 771	3 569 881 764
Provision for doubtful debts and depreciation	13	5 356 354 194	5 809 469 239
Recovery of provisions and depreciation		1 686 453 423	2 239 587 475
Net operating income		10 601 114 190	5 413 424 508
Exceptional income and loss		-	-
Exceptional losses		2 058 478 439	1 087 236 982
Exceptional profits net		173 954 703	46 360 771
Extraordinary result	14	1 884 523 736	1 040 876 211
Net income before tax		8 716 590 454	4 372 548 297
Corporate taxes		921 535 803	73 599 631
Net income to be allocated		7 795 054 651	4 298 948 666

› Notes to the Financial Statements

1- BUSINESS ACTIVITY

Approved in May 2018 as a universal commercial bank, it was in 2019 that CCA-Bank truly embarked within the Cameroonian banking sector. This institution, which had been a leader in the microfinance sector for several years, confirms its strong presence across the national territory through its distribution network consisting of 43 branches and 52 Automated Teller Machines (ATMs).

Thanks to this sales force, the bank aims to offer to individuals, professionals, and businesses traditional services such as deposit collection, loan granting, and the sale of banking products and services (transfers, currency exchange, etc.)

2- ACCOUNTING PRINCIPLES

Regulatory Framework

The financial statements have been drawn up in accordance with the principles laid down by the Central African Banking Commission (COBAC) and comply with the accounting principles and methods defined by the Chart of accounts for financial institutions (PCEC) in the CEMAC zone.

Fixed Assets

Fixed assets are recorded at their historical cost for assets acquired through purchase and at their auction value for assets acquired through auction.

The following depreciation rates, as defined by the Cameroonian tax authority, are used to recognise the depreciation of fixed assets:

- Fittings and installations	10%
- Housing equipment	10%
- Transportation equipment	25%
- Office equipment and furniture	10%
- Computer equipment	25%

Non-performing Loans

Non-performing loans are assessed based on COBAC Regulation R-2018/01, which came into force on 1 January 2018. The conditions surrounding them are as follows:

- The maximum provisioning period for non-performing loans covered by eligible guarantees is 3 years, with the write-off year now counted as a full year;
- The provisioning period for non-performing loans not covered by eligible guarantees is 2 years, with the write-off year also counted as a full year.

- Establishing general provisions to cover credit risk becomes a requirement. The minimum annual provisioning rate is set at 0.5% of the total outstanding customer receivables, with the maximum amount of provisions to be reached set at 2% of the gross outstanding receivables on the balance sheet.

Foreign Currency Transactions

Foreign currency transactions are converted at the rate prevailing on the date of the transaction or at the rate specified in the contract. Assets and liabilities denominated in foreign currencies are converted into CFAF at the exchange rate prevailing at the closing date.

The resulting profits or losses from the conversion are recorded in the income statement. Foreign currency profits or losses on commercial transactions during the financial year are directly recorded in the income statement.

3- INTANGIBLE AND TANGIBLE ASSETS

Intangible Assets

The increase in intangible assets is primarily driven by the acquisition of physical asset inventory software, the CARTAGO solution (for compensation management), the SIRON license, and the implementation of the VISA EMISSION project.

Tangible Assets

The increase in tangible assets is part of the plan to strengthen the production facilities as outlined in the 2022 investment budget.

Investment efforts focused on expanding branches, acquiring computer equipment, rolling stock, and office furniture.

4- LOANS TO CUSTOMERS

Loans to customers are broken down as follows as at 31 December 2022:

Descriptions	31/12/2022 MFCFA	31/12/2021 MFCFA
Gross amount	229 213	179 840
Provisions	14 234	12 621
Net amount	214 979	167 219

› Notes to the Financial Statements

5- ADJUSTMENT ACCOUNTS, ASSETS AND MISCELLANEOUS

This category is presented as follows as at 31 December 2022.

Descriptions	31/12/2022 MFCFA	31/12/2021 MFCFA
Suppliers, advances paid	426	443
Miscellaneous debtors	1 402	2 141
Adjustment accounts Assets	2 780	8 309
Liaison account	0	366
Government and international organisations	72	344
Miscellaneous non-performing loans (net)	0	0
TOTAL CURRENT ASSETS	4 680	11 603

6- TREASURY

Correspondent Loans, Borrowings and Term Accounts

The category "Correspondent Loans, Borrowings, and Term Accounts" consists of outstanding term deposits with correspondents.

Investment and Trading Securities

The category "Investment and Trading Securities" consists of outstanding bonds and assimilated treasury bills issued by States of the CEMAC zone. Outstanding securities as at 31 December 2022 amounts to CFAF 115 159 million, including CFAF 4 172 million in accrued interest not yet due.

Correspondents' Current Accounts and Cash

This category consists of a deposit of CFAF 63,696 million in current account at the central bank (BEAC), CFAF 26 201 million cash in hand and accounts with correspondents.

7- PERMANENT CAPITAL

As at 31 December 2022, permanent capital is presented as follows:

Descriptions	31/12/2022 MFCFA	31/12/2021 MFCFA
Capital and endowments	15 000	13 750
Capital-related cash bonus and reserves	4 418	3 032
Retained earnings	5 155	1 867
Unappropriated earnings	7 795	4 299
Net worth	32 368	22 948
Other permanent resources	19 152	3 033
Provisions for risks and expenses	4 653	3 366
Other permanent capital	23 804	6 399

The increase in the net worth is driven by the allocation of the profitable result for 2021 (CFAF 4 299 million), in addition to the 2021 result of CFAF 7 795 million pending allocation.

The category "Other Permanent Resources" consists of subordinated loans with an average term of 7 years.

8- CUSTOMER CREDIT ACCOUNTS

Customer deposits represent 81% of total assets as at 31 December 2022, and consist mainly of interest-bearing deposits (passbook accounts and term deposits).

Descriptions	31/12/2022 MFCFA	31/12/2021 MFCFA
Interest-bearing deposits	274 685	265 205
Cash notes and DAT	62 722	80 158
Savings accounts	211 963	185 047
Non-interest-bearing deposits	135 418	122 655
Checking credit accounts	130 006	117 656
Other cash deposits	5 412	4 999
Customer deposits	410 103	387 860

9- ADJUSTMENT ACCOUNTS AND MISCELLANEOUS LIABILITIES

As at 31 December 2022, this category is composed as follows:

Descriptions	31/12/2022 MFCFA	31/12/2021 MFCFA
Suppliers	95	83
Amounts payable after receipt	633	250
Tax and social debts	576	863
Shareholders	6 409	3
Balance of inter-branch transactions	288	35
Various creditors	834	780
Adjustment account and liabilities	4 058	3 335
TOTAL	12 894	5 349

10- COST OF RISK

Endowments mainly concern provisions for non-performing loans of CFAF 3 229 million, provisions for operational risk coverage and for litigation of CFAF 2,078 million, as well as bad debts of CFAF 50 million.

> Notes to the Financial Statements

11- EXTRAORDINARY RESULT

Net current profits mainly concern fines and penalties related to the tax adjustments following the VGC 2018-2020 and expenses for prior years recorded during the period.

Exceptional income consists mainly of the capital gain from the sale of fixed assets.

12- SUBSEQUENT EVENTS

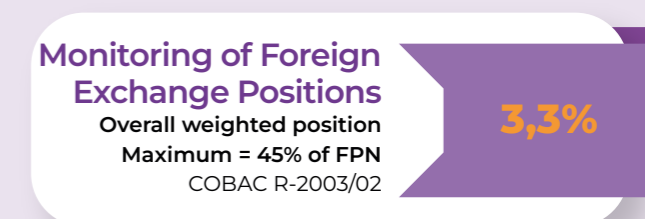
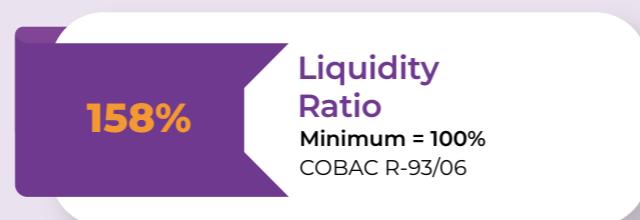
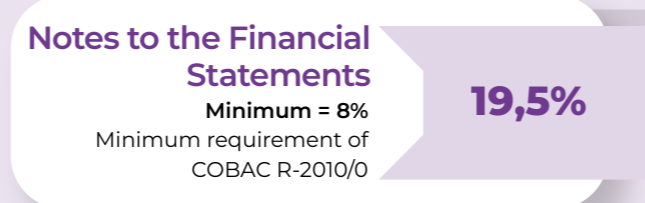
No significant events likely to affect the financial statements as at 31 December 2022 have occurred after 2022 financial year, except for those already taken into account in the presentation of the financial statements mentioned here.

13- BUSINESS CONTINUITY PLAN

COBAC regulation R-2008/01, which requires financial institutions to draw up a business continuity plan (BCP), recommends the implementation of appropriate approaches to ensure adequate business continuity management. CCA-Bank's business continuity plan has been established and approved by the board of directors.



> Notes to the Financial Statements



› Company Details

CCA-Bank SA

Public Limited Company with a Board of Directors and a capital of CFAF 15,000,000,000
Trade and personal property credit registry No. RC/YAO/2022/M/410
Unique identification number M129700010262T

Approval

MINFI approval as per order **No. 000405/MINFI** of 30 May 2018

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Disclaimer

CCA-Bank has acted sincerely and spared no effort to ensure the accuracy and completeness of the information in this document, including any information that may be deemed “forward-looking statements” as defined by U.S. securities laws.

Forward-looking statements can be identified by words such as “believe”, “anticipate”, “expect”, “plan”, “estimate”, “intend”, “project”, “target”, “predict”, and “hope”.

Forward-looking statements are not statements of fact but rather statements by CCA-Bank’s management based on its current estimates, projections, expectations, beliefs, and assumptions about the company’s future performance.

No assurance can be given that forward-looking statements will prove to be accurate, and undue reliance should not be placed on these statements.

CCA-Bank does not undertake to update the forward-looking statements contained in this document and bears no responsibility for any losses or damages arising from a party’s reliance on it, including but not limited to loss of revenue, profits, or consequential losses or damages.

› OVER 20 YEARS OF CONTINUOUS GROWTH ON THE PATH TO EXCELLENCE



We have placed our values, African traditions, and customer service culture at the heart of our identity. Deeply rooted in every CCA-Bank employee, this DNA has enabled us to achieve continuous growth for the past 25 years.

› ADAPTING - TRANSFORMING - SUPPORTING

A simple formula, a beautiful journey towards excellence.
The story is being written between CCA-Bank and you!

Marketing and Communication Department CCA-Bank
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